

BILL SUMMARY
1st Session of the 60th Legislature

Bill No.:	HB1739
Version:	INT
Request Number:	10889
Author:	Rep. Chapman
Date:	4/1/2025
Impact:	Designated as Fiscal by Actuary

Research Analysis

HB1739 increases the employer and employee contribution rates for members of the Oklahoma Law Enforcement Retirement System (OLERS) and expands eligibility for the top base pay benefit computation to all OLERS retirees, including members who died in the performance of their duties, regardless of their entry date into the system.

The employee contribution rate will increase from 8 percent to 9 percent effective July 1, 2025 and the employer contribution rates will increase each year, until the rate is 16.5 percent, as follows:

July 1, 2025 – June 30, 2026 (FY26): 12.5%
July 1, 2026 – June 30, 2027 (FY27): 13.5%
July 1, 2027 – June 30, 2028 (FY28): 14.5%
July 1, 2028 – June 30, 2029 (FY29): 15.5%
July 1, 2029 – June 30, 2030, and subsequent years: 16.5%

Prepared By: Quyen Do

Fiscal Analysis

HB 1739 incrementally increases the contribution rate for employers of the Oklahoma Law Enforcement Retirement System (OLERS) as follows:

July 1, 2025 – June 30, 2026 (FY26): 12.5%
July 1, 2026 – June 30, 2027 (FY27): 13.5%
July 1, 2027 – June 30, 2028 (FY28): 14.5%
July 1, 2028 – June 30, 2029 (FY29): 15.5%
July 1, 2029 – June 30, 2030, and each year thereafter (FY30+): 16.5%

The participant contribution rate increases from 8% to 9%.

Additionally, the measure expands eligibility for benefits to Attorney General Agents and Military Department Police Officers, which is anticipated to increase the system's normal cost and accrued actuarial liability. As such, the measure is considered a fiscal retirement bill as defined by the Oklahoma Pension Legislation Actuarial Analysis Act (OPLAAA). Upon committee approval, the measure will be sent to the Legislative Actuary for review.

Prepared By: Alexandra Ladner, House Fiscal Staff

Other Considerations

None.

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